

**VIET NAM OCEAN SHIPPING JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: *541* /VOSCO-KHTH

Hai Phong, *20* October 2025

Disclosure of Consolidated Financial
Statements for the Third quarter 2025

INFORMATION DISCLOSURE

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange

- Name of company: Viet Nam Ocean Shipping Joint Stock Company
 - Stock code: **VOS**
 - Address of head office: No. 215, Lach Tray, Gia Vien Ward, Hai Phong City
 - Telephone: 0225 3731 033; Fax: 0225 3731 952
 - Information disclosure officer: Mr. Vũ Trường Thọ
 - Position: Head of General & Planning Department
- Type of information disclosed : ☒ periodic ☐ extraordinary ☐ 24h ☐ upon request

Content of Disclosure

Vietnam Ocean Shipping Joint Stock Company would like to disclose the following information:

1. Disclosure content: Disclosure of Consolidated Financial Statements for the Third quarter 2025.
2. The information is disclosed on the Company's website at the link: <http://www.vosco.vn>.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Respectfully announce./.

INFORMATION DISCLOSURE OFFICER

Recipients:

- As above;
- Archive: VT, KHTH



Vũ Trường Thọ
Vũ Trường Thọ

No: 533/2025/VOSCO-TCKT

HaiPhong, 16... October 2025

LIST OF CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

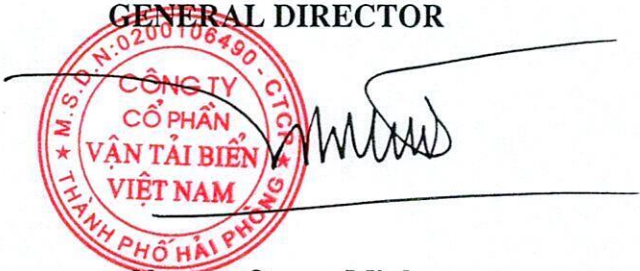
ORDINAL NUMBER	FORM	ITEM
1	B01a-DN/HN	CONSOLIDATED BALANCE SHEET
2	B02a-DN/HN	CONSOLIDATED INCOME STATEMENT
3	B03a-DN/HN	CONSOLIDATED CASH FLOW STATEMENT
4	B09a-DN/HN	NOTES TO CONSOLIDATED FINANCIAL STATEMENT

CHIEF ACCOUNTANT



Nguyen Ba Truong

GENERAL DIRECTOR



Nguyen Quang Minh

CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
A – SHORT-TERM ASSETS	100		1.809.691.384.034	2.098.918.083.779
I. Cash and cash equivalents	110		974.566.112.793	494.056.303.894
1. Cash	111		843.319.772.793	488.056.303.894
2. Cash equivalents	112		131.246.340.000	6.000.000.000
II. Short-term investments	120		0	725.000.000.000
1. Trading securities	121		0	0
2. Allowances for decline in value of trading securities (*)	122		0	0
3. Held to maturity investments	123		0	725.000.000.000
III. Short-term receivables	130		650.101.930.781	617.821.170.561
1. Short-term trade receivables	131		325.388.858.503	199.443.114.511
2. Short-term prepayments to suppliers	132		283.224.449.703	282.269.660.213
3. Short-term intra-company receivables	133		0	0
4. Receivables under schedule of construction contract	134		0	0
5. Short-term loan receivables	135		0	0
6. Other short-term receivables	136		108.387.361.185	204.005.233.581
7. Short-term allowances for doubtful debts (*)	137		(66.898.738.610)	(67.896.837.744)
8. Shortage of assets awaiting resolution	139		0	0
IV. Inventories	140		122.874.575.501	105.227.111.466
1. Inventories	141		122.874.575.501	105.227.111.466
2. Allowances for decline in value of inventories (*)	149		0	0
V. Other current assets	150		62.148.764.959	156.813.497.858
1. Short-term prepaid expenses	151		6.732.961.976	5.637.244.932
2. Deductible VAT	152		55.299.770.887	151.176.252.926
3. Taxes and other receivables from government budget	153		116.032.096	0
4. Government bonds purchased for resale	154		0	0
5. Other current assets	155		0	0
B – LONG-TERM ASSETS	200		2.157.356.756.506	792.273.653.159
I. Long-term receivables	210		409.519.960.275	168.015.247.610
1. Long-term trade receivables	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Working capital provided to sub-units	213		0	0
4. Long-term intra-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other long-term receivables	216		409.519.960.275	168.015.247.610
7. Long-term allowances for doubtful debts (*)	219		0	0
II. Fixed assets	220		1.556.251.399.218	483.846.536.147
1. Tangible fixed assets	221		1.547.565.338.030	475.212.553.651
- Historical costs	222		4.725.981.064.335	3.784.042.476.356
- Accumulated depreciation (*)	223		(3.178.415.726.305)	(3.308.829.922.705)
2. Finance lease fixed assets	224		0	0
- Historical costs	225		0	0

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		8.686.061.188	8.633.982.496
- Historical costs	228		12.687.768.680	12.287.768.680
- Accumulated depreciation (*)	229		(4.001.707.492)	(3.653.786.184)
III. Investment properties	230		0	0
- Historical costs	231		0	0
- Accumulated depreciation (*)	232		0	0
IV. Long-term assets in progress	240		0	0
1. Long-term work in progress	241		0	0
2. Construction in progress	242		0	0
V. Long-term investments	250		28.229.584.614	26.938.288.613
1. Investments in subsidiaries	251		0	0
2. Investments in joint ventures and associates	252		24.819.423.779	23.528.127.778
3. Investments in equity of other entities	253		3.534.942.000	3.534.942.000
4. Allowances for long-term investments (*)	254		(124.781.165)	(124.781.165)
5. Held to maturity investments	255		0	0
VI. Other long-term assets	260		163.355.812.399	113.473.580.789
1. Long-term prepaid expenses	261		163.355.812.399	113.473.580.789
2. Deferred income tax assets	262		0	0
3. Long-term equipment and spare parts for replacement	263		0	0
4. Other long-term assets	268		0	0
5. Goodwill	269		0	0
TOTAL ASSETS	270		3.967.048.140.540	2.891.191.736.938
RESOURCES	Code	Note	Closing balance	Opening balance
1	2	3	4	5
C - LIABILITIES	300		2.067.915.844.220	902.267.290.634
I. Short-term liabilities	310		922.406.691.488	409.545.996.472
1. Short-term trade payables	311		258.730.618.299	95.399.840.280
2. Short-term prepayments from customers	312		17.872.691.308	8.446.318.944
3. Taxes and other payables to government budget	313		21.612.986.623	10.437.117.059
4. Payables to employees	314		14.904.184.912	26.712.118.004
5. Short-term accrued expenses	315		0	0
6. Short-term intra-company payables	316		0	0
7. Payables under schedule of construction contract	317		0	0
8. Short-term unearned revenues	318		0	55.343.007
9. Other short-term payments	319		377.969.100.278	252.913.695.341
10. Short-term borrowings and finance lease liabilities	320		202.733.764.832	0
11. Short-term provisions	321		0	7.000.000.000
12. Bonus and welfare fund	322		28.583.345.236	8.581.563.837
13. Price stabilization fund	323		0	0
14. Government bonds purchased for resale	324		0	0
II. Long-term liabilities	330		1.145.509.152.732	492.721.294.162
1. Long-term trade payables	331		0	0
2. Long-term prepayments from customers	332		0	0
3. Long-term accrued expenses	333		0	0

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
4. Intra-company payables for operating capital received	334		0	0
5. Long-term intra-company payables	335		0	0
6. Long-term unearned revenues	336		0	0
7. Other long-term payables	337		489.293.267.804	489.188.267.804
8. Long-term borrowings and finance lease liabilities	338		652.682.858.570	0
9. Convertible bonds	339		0	0
10. Preference shares	340		0	0
11. Deferred income tax payables	341		3.533.026.358	3.533.026.358
12. Long-term provisions	342		0	0
13. Science and technology development fund	343		0	0
D - OWNER'S EQUITY	400		1.899.132.296.320	1.988.924.446.304
I. Owner's equity	410		1.899.132.296.320	1.988.924.446.304
1. Contributed capital	411		1.400.000.000.000	1.400.000.000.000
- Ordinary shares with voting rights	411a		1.400.000.000.000	1.400.000.000.000
- Preference shares	411b		0	0
2. Capital surplus	412		1.777.018.739	1.777.018.739
3. Conversion options on convertible bonds	413		0	0
4. Other capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Differences upon asset revaluation	416		0	0
7. Exchange rate differences	417		0	0
8. Development and investment funds	418		392.208.296.462	237.954.751.352
9. Enterprise reorganization assistance fund	419		0	0
10. Other equity funds	420		0	0
11. Undistributed profit after tax	421		105.146.981.119	349.192.676.213
- Undistributed profit after tax brought forward	421a		17.015.324.704	13.937.408.405
- Undistributed profit after tax for the current year	421b		88.131.656.415	335.255.267.808
12. Capital expenditure funds	422		0	0
13. Non - Controlling Interest	429		0	0
II. Funding sources and other funds	430		0	0
1. Funding sources	431		0	0
2. Funds used for fixed asset acquisition	431		0	0
TOTAL RESOURCES	440		3.967.048.140.540	2.891.191.736.938

Prepared on 15 October 2025

Prepared by



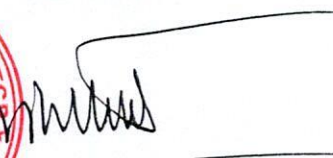
Bui Trong Quyên

Chief accountant



Nguyen Ba Trung

General Director

Nguyen Quang Minh

CONSOLIDATED INCOME STATEMENT
Q3 2025

Unit: VND

Item	Code	Note	Quarter		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenues from sales of goods and rendering services	01		849.712.763.640	1.269.851.061.499	2.148.455.596.251	4.239.340.057.518
2. Revenue deductions	02		-	-	813.282.380	-
3. Net revenues from sales of goods and rendering services	10		849.712.763.640	1.269.851.061.499	2.147.642.313.871	4.239.340.057.518
4. Costs of goods sold	11		767.230.249.728	1.245.720.960.769	2.066.833.571.430	4.134.324.360.462
5. Gross revenues from sales of goods and rendering services	20		82.482.513.912	24.130.100.730	80.808.742.441	105.015.697.056
6. Financial income	21		13.245.119.183	11.793.863.102	48.489.169.134	43.734.608.896
7. Financial expenses	22		11.151.790.599	19.385.333.134	25.884.882.466	24.153.156.361
- In which: Interest expenses	23		10.088.281.680	-	19.913.871.308	64.876.712
8. Profit or loss in joint ventures and associates	24		1.194.961.612	1.610.644.371	2.406.115.201	3.948.622.897
9. Selling expenses	25		17.587.294.671	13.928.540.342	47.850.275.309	48.476.414.594
10. General administration expenses	26		19.327.859.955	17.893.856.404	50.500.505.399	60.188.016.213
11. Net profits from operating activities	30		48.855.649.482	(13.673.121.677)	7.468.363.602	19.881.341.681
12. Other income	31		99.755.392.571	27.375.100	100.498.753.481	393.784.638.698
13. Other expenses	32		311.305.889	461.076.631	3.342.915.364	529.542.432
14. Other profits	40		99.444.086.682	(433.701.531)	97.155.838.117	393.255.096.266
15. Total net profit before tax	50		148.299.736.164	(14.106.823.208)	104.624.201.719	413.136.437.947
16. Current corporate income tax expenses	51		16.600.000.000	32.953.000	16.492.545.304	68.878.676.207
17. Deferred corporate income tax expenses	52		-	-	-	-
18. Profits after corporate income tax	60		131.699.736.164	(14.139.776.208)	88.131.656.415	344.257.761.740
19. Profit after tax attributable to Parent Company	61		131.699.736.164	(14.139.776.208)	88.131.656.415	344.257.761.740
20. Profit after tax attributable to non-controlling interests	62		-	-	-	-
21. Basic earnings per share (*)	70		941	(101)	630	2.459
22. Diluted earnings per share (*)	71		941	(101)	630	2.459

Prepared on 15 October 2025

Prepared by



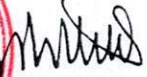
Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

General Director

Nguyen Quang Minh

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Q3 2025

Item	Code	Note	Accumulation from the beginning of the fiscal year to at the end of current quarter	
			This year	Previous year
1	2	3	4	5
I. Cash flows from operating activities				
<i>1. Profit before tax</i>	01		104.624.201.719	413.136.437.947
<i>2. Adjustments for</i>			-	-
- Depreciation of fixed assets and investment properties	02		250.576.095.695	367.865.257.692
- Provisions	03		(7.998.099.134)	-
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(5.115.218.896)	17.963.781.959
- Gains (losses) on investing activities	05		(121.726.231.579)	(418.065.857.018)
- Interest expenses	06		19.913.871.308	64.876.712
- Other adjustments	07		-	-
Operating profit before changes in working capital	08		240.274.619.113	380.964.497.292
- Increase (decrease) in receivables	09		(231.765.625.016)	(57.937.712.449)
- Increase (decrease) in inventories	10		(17.647.464.035)	21.358.547.634
- Increase (decrease) in payables (exclusive of interest payables, corporate income tax payables)	11		131.968.386.892	(43.508.607.037)
- Increase (decrease) in prepaid expenses	12		(50.977.948.654)	54.335.415.964
- Increase (decrease) in trading securities	13		-	-
- Interest paid	14		(15.846.875.567)	(28.498.946.962)
- Corporate income tax paid	15		(10.322.033.426)	(42.680.846.312)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(3.922.025.000)	(14.523.938.000)
Net cash flows from operating activities	20		41.761.034.307	269.508.410.130
II. Cash flows from investing activities			-	-
1. Purchase or construction of fixed assets and other long-term assets	21		(1.283.294.373.718)	(348.036.364)
2. Proceeds from disposals of fixed assets and other long-term assets	22		98.987.431.619	393.441.778.469
3. Loans and purchase of debt instruments from other entities	23		(254.000.000.000)	(1.450.000.000.000)
4. Collection of loans and repurchase of debt instruments of other entities	24		979.000.000.000	1.290.000.000.000
5. Equity investments in other entities	25		1.114.819.200	(3.948.622.897)
6. Proceeds from equity investment in other entities	26		(1.114.819.200)	-
7. Interest and dividend received	27		37.309.017.097	28.898.149.220
Net cash flows from investing activities	30		(421.997.925.002)	258.043.268.428
III. Cash flows from financial activities			-	-
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		1.175.723.551.894	70.000.000.000
4. Repayment of principal	34		(320.306.928.492)	(70.000.000.000)

Item	Code	Note	Accumulation from the beginning of the fiscal year to at the end of current quarter	
			This year	Previous year
1	2	3	4	5
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(228.000)	-
<i>Net cash flows from financial activities</i>	<i>40</i>		<i>855.416.395.402</i>	<i>-</i>
Net cash flows during the fiscal year	50		475.179.504.707	527.551.678.558
Cash and cash equivalents at the beginning of fiscal year	60		494.056.303.894	260.407.006.318
Effect of exchange rate fluctuations	61		5.330.304.192	(17.874.051.135)
Cash and cash equivalents at the end of fiscal year	70		974.566.112.793	770.084.633.741

Prepared on 15 October 2025

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

General Director




Nguyen Quang Minh

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS Q3 2025

I. Enterprise information

1. Form of ownership.

Joint stock company (Vietnam Maritime Corporation - Joint Stock Company contributed 51.00% Charter capital

2. Fields.

Transportation and services.

3. Business lines.

Shipping transportation, marine services, agent of materials and equipment, spare parts, lubricants, chemicals, paints...

4. Ordinary course of business.

Not exceeding 12 months.

5. Characteristics of the business activities in the fiscal year that affect the financial statements.

6. Enterprise structure

- A list of subsidiaries

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Manpower Supply One Member Company Limited	215 Lach Tray, Gia Vien Ward, Hai Phong City	100 %	100 %

- A list of joint ventures and associates

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Agency and Logistics Joint Stock Company (VOSAL)	215 Lach Tray, Gia Vien Ward, Hai Phong City	36 %	36 %

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Trading and Service Joint Stock Company (VTSC)	215 Lach Tray, Gia Vien Ward, Hai Phong City	46.45 %	46.45 %

- A list of dependent accounting affiliated units having no legal status

<i>Name of Units</i>	<i>Address</i>
Branch of Vietnam Ocean Shipping Joint Stock Company in Ho Chi Minh City	122 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City
Branch of Vietnam Ocean Shipping Joint Stock Company – VOSCO Maritime Training Centre	215 Lach Tray, Gia Vien Ward, Hai Phong City
Branch of Vietnam Ocean Shipping Joint Stock Company – VOSCO Crew Supply Centre	215 Lach Tray, Gia Vien Ward, Hai Phong City

7. Declaration about comparability of the financial statements

The figures presented in the Consolidated Financial Statements for the Q3 2025 are comparable to those of the same period last year. The figures for the same period last year are prepared based on the Company's Combined financial statements and the financial statements of its associates.

II. Accounting period and accounting currency

1. Fiscal year.

Annual accounting period commences from 1 January 2025 and ends as at 31 December 2025.

2. Accounting currency: Vietnamese Dong (VND).

III. Accounting Standards and Accounting system

1. Accounting system

The Company applies Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting system and Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the preparation and presentation of the consolidated financial statements.

2. Declaration of adherence to Accounting Standards and Accounting System

The consolidated financial statements have been prepared and presented in accordance with the Vietnamese Accounting Standards and Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, as well as supplementary circulars and implementation guidelines for accounting standards and corporate accounting systems issued by the Ministry of Finance.

IV. Accounting policies

1. The rules for conversion of the financial statements prepared in foreign currency into Vietnamese dong (accounting currency is not Vietnamese dong); impact (if any) on the conversion of financial statements prepared in foreign currency into Vietnamese dong.

2. Exchange rates which are applied in accounting.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs. The actual exchange rate for foreign currency transactions is determined as follows:

- The actual exchange rate when buying and selling foreign currency: the exchange rate agreed upon the foreign currency purchase and sale contract between the Company and the commercial bank.

- In cases where the contract does not specify the payment exchange rate:

- o For accounts receivable: it is the buying rate of the commercial bank where the Company designates the customer to make payment at the time of the transaction.
- o For accounts payable: it is the selling rate of the commercial bank where the Company plans to conduct the transaction at the time of the transaction.
- o For purchases of assets or expenses paid immediately in foreign currency (not through accounts payable): it is the buying rate of the commercial bank where the Company makes the payment.

- The actual exchange rate used to revalue the balance of monetary items denominated in foreign currency at the end of the period is determined according to the following principles:

- o For foreign currency deposits at the bank: applies the buying rate of the bank where the Company holds the foreign currency account.
- o For monetary items denominated in foreign currency classified as other assets: applies the foreign currency buying rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.
- o For monetary items denominated in foreign currency classified as liabilities: applies the foreign currency selling rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.

3. Rules for determination of actual interest rates (effective interest rates) used for discounted cash flows.

4. Rules for recording cash and cash equivalents.

Cash includes cash on hand, demand deposits and term deposits, as well as cash in transit. Cash equivalents are short-term investments with a recovery or maturity period not exceeding three months from the investment date, which can be easily converted into a specified amount of cash and carry minimal risk of conversion to cash at the reporting date.

5. Accounting rules for financial investments

a) Trading securities

b) Held to maturity investments

Held-to-maturity investments include term deposits at banks.

Held-to-maturity investments are initially recognized at cost, including the purchase price and related transaction costs of acquiring the investments. After initial recognition, these investments are recorded at their recoverable value.

Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis.

c) Loans

d) Investments in subsidiaries; joint ventures and associates

The investments in subsidiaries are initially recorded at cost, including the capital contributions and any directly related costs of the investment. In the case of investments using non-cash assets, the investment amount is recognized at the fair value of the non-cash assets at the time of occurrence.

Dividends and profits from the investment are recognized as financial revenue. Dividends received in the form of shares are tracked by the number of additional shares, but the value of the shares received is not recorded.

Provisions for impairment of investments in subsidiaries are made when the subsidiary incurs a loss, with the provision equal to the difference between the actual capital contribution in the subsidiary and the actual equity of the Company in the subsidiary, and are recorded as financial expenses.

dd) Investments in equity instruments of other entities: initially recorded at cost, including the purchase price or capital contribution plus any directly related costs to the investment activity. Dividends and profits are recognized as financial income. Dividends received in the form of shares are tracked by the number of additional shares, without recognizing the value of the shares received.

e) Methods of accounting for financial investment-related transactions

6. Accounting rules for receivables

The receivables are presented at their book value, minus the provision for doubtful debts.

The provision for doubtful debts is made for each receivable based on the aging of the debts or the estimated loss that may occur.

7. Rules for recording inventories:

- Rules for recording inventories: Inventory is recognized at actual cost.
- Methods for calculating value of inventories: The value of materials and tools at the end of the period is calculated using the specific identification method; the value of fuel inventory at the end of the period is calculated using the first-in, first-out (FIFO) method.
- Methods for recording inventories: The perpetual inventory system is used.
- Methods for creating allowances for decline in value of inventories: A provision for inventory devaluation is recognized when the original cost exceeds the net realizable value. The net realizable value is the estimated selling price of the inventory minus the estimated costs to complete the product and the estimated costs necessary to sell it.

8. Rules for recording depreciation of fixed assets, finance lease fixed assets, investment properties:

Tangible fixed assets are presented at cost less accumulated depreciation and are depreciated using the straight-line method according to the regulations in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

9. Accounting rules for BCC.

10. Accounting rules for deferred corporate income tax.

11. Accounting rules for prepaid expenses.

12. Accounting rules for liabilities.

The liabilities are recognized for the amount payable in the future related to goods and services that have been received.

13. Rules for recording borrowings and finance lease liabilities.

14. Rules for recording and capitalizing borrowings.

The principle of recognizing borrowing costs: Borrowing costs include interest on borrowings and other expenses directly related to borrowings, which are recognized as financial expenses in the period.

15. Rules for recording accrued expenses.

16. Rules and methods for recording provisions.

17. Rules for recording unearned revenues.

18. Rules for recording convertible bonds.

19. Rules for recording owner's equity:

- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: The owner's contributions are recognized based on the actual capital contributed by shareholders and owners.

- Rules for recording differences upon asset revaluation.

- Rules for recording exchange differences: According to the provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance.

- Rules for recording undistributed profit.

20. Rules and methods for recording revenues:

- Revenues from sale;

- Revenues from services rendered: is recognized when the following conditions are simultaneously satisfied: Revenue can be reliably determined; economic benefits will be received from the transaction of providing goods or services; the portion of work completed at the reporting date can be determined; the costs incurred for the transaction and the costs to complete the service transaction can be determined.

In cases where the service is performed over multiple periods, revenue is recognized in the period based on the completion of work as of the end of the accounting period.

- Financial income: This includes dividends received (if any) from entities in which the company has invested, as well as interest on bank deposits and bond interest. Bank interest is recognized on an accrual basis, determined based on the balance of deposit accounts and the actual interest rate for each period. Dividends are recognized when the company is entitled to receive dividends or profits from its investments.

- Revenues from construction contract.

- Other income

21. Accounting rules for revenue deductions

The revenue deductions include sales discounts arising in the same period, which are adjusted to reduce the revenue of the period in which they occur.

22. Accounting rules for costs of goods sold.

The cost of goods sold during the period is recognized in accordance with the revenue generated in the period and ensures compliance with the prudential principle. Instances of material and goods loss exceeding the standard allowance, costs exceeding normal levels, and inventory losses after deducting the responsibility of relevant individuals or groups... are fully and timely recorded into the cost of goods sold for the period.

23. Accounting rules for financial expenses.

The expenses recognized as financial expenses include:

- Borrowing costs;
- Provisions for investment losses in other units, losses arising from foreign currency sales, exchange rate losses, etc.

These expenses are recognized based on the total amount incurred during the period, without offsetting against financial revenue.

24. Accounting rules for selling expenses and general administration expenses.

Expenses are amounts that reduce economic benefits recognized at the time the transaction occurs or when there is a relatively certain possibility that they will occur in the future, regardless of whether money has been paid or not. Expenses and revenues they generate must be recognized simultaneously according to the matching principle.

25. Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: as guided in Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and in accordance with the provisions of Standard No. 17 (Decision No. 12/2005/QĐ-BTC) issued on 15 February 2005 of the Ministry of Finance.

26. Other accounting rules and methods.

V. Notes to consolidated balance sheet

Unit: VND

	Closing balance	Opening balance
1. Cash		
- Cash	641.414.231	929.887.218
- Demand deposits	842.678.358.562	487.126.416.676
- Cash in transit	-	-
- Cash equivalents	131.246.340.000	6.000.000.000
Total:	974.566.112.793	494.056.303.894
2. Financial investments (Details in Appendix 1)		
a) Trading securities		
b) Held to maturity investments		
c) Equity investments in other entities		
3. Trade receivables	Closing balance	Opening balance
a) Short-term trade receivables	325.388.858.503	199.443.114.511
- Trade receivables accounting for at least 10% of total trade receivables	281.424.362.951	132.373.823.003
DIC Investment & Trading JSC	59.597.598.942	60.597.598.942
Vinashin Ocean Shipping Company Limited (Lubricants & Crew costs)	14.604.767.229	14.604.767.229
METRO OCEAN LIMITED	2.634.720.089	2.540.300.078
LS-VINA CABLE AND SYSTEM JOINT STOCK COMPANY	914.652.000	1.861.380.000
Thai Binh Minh Transport Company Limited	2.025.471.000	3.850.250.000
PHUONG ANH TRANSPORT AND TRADING COMPANY LIMITED	6.591.518.000	8.131.564.000
TIN PHAT TRADING AND TRANSPORT COMPANY LIMITED	-	595.070.000
Vosco Maritime Service Joint Stock Company	2.382.115.160	3.655.054.289
PT PERTAMINA INTERNATIONAL SHIPPING	28.767.752.500	30.575.610.000
SUNTORY PEPSICO VIETNAM BEVERAGE COMPANY LIMITED	2.779.491.819	3.278.912.305
Duyen Hai Thermal Power Co - Branch of Power Generation Corp 1	154.662.313.132	-
CHENG LONG BINH DUONG PAPER CO., LTD	5.359.338.000	1.784.484.000
SCGJWD Logistics Vietnam Company Limited	1.104.625.080	898.832.160
- Other trade receivables	43.964.495.552	67.069.291.508
b) Long-term trade receivables	-	-
- Trade receivables accounting for at least 10% of total trade receivables	-	-
- Other trade receivables	-	-
c) Trade receivables from relevant entities (Details in Appendix 11a)	-	-
	Closing balance	Opening balance
4. Other receivables (Details in Appendix 2)	-	-
5. Shortage of assets awaiting resolution (each type of asset)	-	-
6. Bad debts (Details in Appendix 3)	-	-
7. Inventories (Details in Appendix 4)	-	-
8. Long-term assets in progress	Closing balance	Opening balance
a) Work in progress		
b) Construction in progress		
Total:	-	-
9. Increase or decrease in tangible fixed assets (Details in Appendix 5)	-	-
10. Increase or decrease in intangible fixed assets (Details in Appendix 6)	-	-
11. Increase or decrease in finance lease fixed assets	-	-
12. Increase or decrease in investment properties	-	-
13. Prepaid expenses	Closing balance	Opening balance
a) Short-term (in details)	6.732.961.976	5.637.244.932
- Dispatched tools and supplies	531.044.737	534.928.831
- Borrowing expenses	-	-
- Insurance premiums	6.006.323.575	5.035.965.091

- Other items	195.593.664	66.351.010
b) Long-term	163.355.812.399	113.473.580.789
- Dispatched tools and supplies	-	87.803.322
- Insurance premiums	-	-
- Periodical ship repair cost	163.355.812.399	113.385.777.467
- Other items	-	-
Total:	170.088.774.375	119.110.825.721
	Closing balance	Opening balance
14. Other assets		
a) Short-term (in details)	-	-
b) Long-term (in details)	-	-
Total:	-	-
15. Borrowings and finance lease liabilities (Details in Appendix 7)	-	-
16. Trade payables (Details in Appendix 8)	-	-
17. Taxes and other payables to the State (Details in Appendix 9)	-	-
18. Accrued expenses	Closing balance	Opening balance
a) Short-term	-	-
- Accruing into expenses incurred from annual leave salary	-	-
- Expenses incurred from suspension of business	-	-
- Other accrued expenses	-	-
b) Long-term	-	-
- Interests	-	-
- Other items (in details)	-	-
Total:	-	-
19. Other payables	Closing balance	Opening balance
a) Short-term	-	-
- Surplus of assets awaiting resolution	-	-
- Funding of trade union	322.001.333	643.261.733
- Social insurance	-	5.973.175
- Health insurance	-	-
- Unemployment insurance	-	-
- Dividends or profits payables	225.835.780.935	71.836.008.935
- Other payables	151.811.318.010	180.428.451.498
Total:	377.969.100.278	252.913.695.341
b) Long-term		
- Long-term deposits	1.121.000.000	1.016.000.000
- Other payables	488.172.267.804	488.172.267.804
c) Overdue debts (each item in details, reasons for non-payment of overdue debts)	-	-
Total:	489.293.267.804	489.188.267.804
	Closing balance	Opening balance
20. Unearned revenues		
a) Short-term		
- Unearned revenues	-	55.343.007
- Revenues from traditional client programs	-	-
- Other unearned revenues	-	-
Total:	-	55.343.007
b) Long-term		
- Unearned revenues	-	-
- Revenues from traditional client programs	-	-
- Other unearned revenues	-	-
Total:	-	-
c) Non-performance of contract with clients (each item in details, reasons for non-performance).		
21. Bonds issued		
22. Preference shares classified as liabilities		

23. Provisions	Closing balance	Opening balance
<i>a) Short-term</i>		
- Provisions for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for enterprise restructuring	-	-
- Other provision payables	-	7.000.000.000
Total:	-	7.000.000.000
<i>b) Long-term (similarly to short-term)</i>	-	-
24. Deferred income tax assets and deferred income tax payables		
<i>a. Deferred income tax assets</i>	Closing balance	Opening balance
- Corporate income tax rates used for determination of value of deferred income tax assets	20%	20%
Deferred income tax assets	-	-
<i>b. Deferred income tax payables</i>	Closing balance	Opening balance
- Corporate income tax rates used for determination of value of deferred income tax payables	20%	20%
- Deferred income tax payables arising from taxable temporary differences	3.533.026.358	3.533.026.358
- Balance of deferred income tax assets	-	-
Total:	3.533.026.358	3.533.026.358
25. Owner's equity		
<i>Comparison table of owner's equity fluctuations (Details in Appendix 10)</i>		
<i>b) Contributed capital</i>	Closing balance	Opening balance
- Contributed capital of parent company	714.000.000.000	714.000.000.000
- Contributed capital of other entities	686.000.000.000	686.000.000.000
Total:	1.400.000.000.000	1.400.000.000.000
<i>c) Capital transactions with owners and distribution of dividends or profits</i>	Current year	Previous year
- Owner's invested equity		
+ Opening capital	1.400.000.000.000	1.400.000.000.000
+ Increase in capital during the fiscal year	-	-
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	1.400.000.000.000	1.400.000.000.000
- Dividends or distributed profits		
<i>d) Shares</i>	Closing balance	Opening balance
- Number of shares registered for issuance	140.000.000	140.000.000
- Number of shares sold to public market	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
- Number of shares outstanding	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
+ Preference shares (type of shares classified as owner's equity)	-	-
* Par value of shares outstanding	10.000	10.000
<i>dd) Dividends</i>		
<i>e) Funds of enterprises:</i>	392.208.296.462	237.954.751.352
- Development investment funds	392.208.296.462	237.954.751.352
- Fund for support of arrangement of enterprises	-	-
- Other funds	-	-
<i>g) Income and expenses, profits and losses directly recorded to owner's equity prescribed in specific Accounting standards</i>	-	-
26. Differences upon asset revaluation	Current year	Previous year
Reasons for changes in opening and closing balance	-	-
27. Exchange differences	Current year	Previous year
28. Funding sources	Current year	Previous year
29. Off-balance sheet items	Current year	Previous year
c) Foreign currencies: - USD	26.769.635,81	19.070.350,36

- EUR	-	-
d) Precious metal, jewels	-	-
dd) Doubtful debts written-offs	-	-
e) Other information about off-balance sheet items	-	-
30. Other information provided by enterprises	-	-
VI. Notes to the consolidated income statement		

Unit: VND

	Current year	Previous year
1. Gross revenue (Code 1)	2.148.455.596.251	4.239.340.057.518
a) Revenues	-	-
- Revenue from sale	646.634.103.723	2.554.638.988.810
- Revenue from services rendered	1.501.821.492.528	1.684.701.068.708
b) Revenue regarding relevant entities (Details in Appendix 11a)	-	-
c) If the total amount of advances is recorded to revenues from asset lease	-	-
2. Revenue deductions (Code 2)	813.282.380	-
Including:		
- Commercial discounts	-	-
- Sales rebates	813.282.380	-
- Sales returns	-	-
3. Costs of goods sold (Code 11)	Current year	Previous year
- Costs of finished goods sold	-	-
- Costs of goods sold	645.855.629.136	2.535.698.324.658
- Cost price of services rendered	1.420.977.942.294	1.598.626.035.804
- Residual value, expenses incurred from transfer or disposal of investment properties	-	-
- Expenses incurred from trading in investment properties	-	-
- Value of inventories lost during the fiscal year	-	-
Value of inventories deficiency excess the quotas during the fiscal year	-	-
- Other expenses exceeding ordinary standards which are included in cost price	-	-
- Allowances for decline in value of inventories	-	-
- Decrease in cost price of goods sold	-	-
Total:	2.066.833.571.430	4.134.324.360.462
4. Financial income (Code 21)	Current year	Previous year
- Interests of deposits or loans	20.332.684.759	22.335.538.993
- Interests of investments	-	-
- Dividends or distributed profits	-	2.306.286.000
- Interests of exchange differences	28.156.484.375	19.092.783.903
+ In which: Gains from exchange rate differences from revaluation of accounts derived from foreign currencies	5.115.218.896	-
- Interests of sale under deferred payment or payment discounts	-	-
- Other financial incomes	-	-
Total:	48.489.169.134	43.734.608.896
5. Financial expenses (Code 22)	Current year	Previous year
- Interests of loans	19.913.871.308	64.876.712
- Payment discounts or interests of sale under deferred payment	-	-
- Losses due to disposal of financial investments	-	-
- Losses of exchange differences	5.971.011.158	24.088.279.649
+ In which: Losses on exchange rate differences from revaluation of accounts derived from foreign currencies	-	17.963.781.959
- Allowances for decline in value of trading securities and investment impairment	-	-
- Other financial expenses	-	-
- Decreases in financial expenses	-	-
Total:	25.884.882.466	24.153.156.361
6. Other income (Code 31)	Current year	Previous year
- Disposal or transfer of fixed asset	98.987.431.619	393.441.778.469
- Gains from revaluation of assets	-	-

- Collected fines	-	-
- Deductible taxes	-	-
- Other items	1.511.321.862	342.860.229
Total:	100.498.753.481	393.784.638.698
7. Other expenses (Code 32)	Current year	Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	-	-
- Losses due to revaluation of assets	-	-
- Fines	13.641.135	224.463
- Other items	3.329.274.229	529.317.969
Total:	3.342.915.364	529.542.432
8. Selling expenses and general administration expenses	Current year	Previous year
a) General administration expenses incurred during the fiscal year	50.500.505.399	60.188.016.213
- Labour expenses	24.218.428.852	31.744.728.333
- Tax, Charge, Fee	4.906.676.523	5.000.040.623
- Other general administration expenses	21.375.400.024	23.443.247.257
b) Selling expenses incurred during the fiscal year	47.850.275.309	48.476.414.594
- Commissions expenses	47.850.275.309	48.476.414.594
- Other expenses	-	-
c) Decreases in selling expenses and general administration expenses	-	-
9. Operating expenses	Current year	Previous year
- Material expenses	482.961.168.892	474.116.105.129
- Labor costs	154.385.703.036	144.133.789.585
- Fixed asset depreciation	250.576.095.695	367.865.257.692
- Outsourcing services	586.572.564.129	659.588.616.599
- Other expenses in cash	44.833.191.250	61.586.697.606
Total:	1.519.328.723.002	1.707.290.466.611
10. Current corporate income tax expenses (Code 51)	Current year	Previous year
- Corporate income tax expenses determined according to taxable income of the current year	16.600.000.000	68.845.723.207
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	(107.454.696)	32.953.000
- Total corporate income tax expenses of the current year	16.492.545.304	68.878.676.207
11. Deferred corporate income tax expenses (Code 52)		
- Deferred corporate income tax expenses incurred from taxable temporary differences	-	-
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets	-	-
- Revenues from deferred corporate income tax expenses come from deductible temporary differences	-	-
- Revenues from deferred corporate income tax expenses come from of unused taxable losses or preferred taxes	-	-
- Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets	-	-
- Total deferred corporate income tax expenses.	-	-

VII. Notes to the consolidated cash flow statement

Unit: VND

1. Nonmonetary transactions affecting cash flow statement in the future

	Current year	Previous year
- Purchasing assets by receiving direct debts or finance lease		

- Purchasing enterprises by issuing shares
 - Converting debts into owner's equity
 - Other nonmonetary transactions
2. Amounts of money held by the enterprise without use
3. Proceeds from borrowings during the fiscal year:
- Proceeds from ordinary contracts
 - Proceeds from issuance of common bonds
 - Proceeds from issuance of convertible bonds
 - Proceeds from issuance of preference shares classified as liabilities
 - Proceeds from repurchase transactions of government bond and security
 - Proceeds from borrowings under other form
4. Actual repayments on principal during the fiscal year:
- Repayment on principal from ordinary contracts
 - Repayment on principal of common bonds
 - Repayment on principal of convertible bonds
 - Repayment on principal of preference shares classified as liabilities
 - Repayments on borrowings under other form

VIII. Other information

1. Potential debts, commitments and other financial information
2. Events occurring after the fiscal-year end
3. Information about relevant entities (Details in Appendix 11a)
4. Assets, revenues, income statement according to each department according to Accounting standard 28 "Segment reporting" (Details in Appendix 12)
5. Comparison information (changes in financial statements of previous accounting years)
6. Information about continuing operation
7. Other information

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

Prepared on 15 October 2025

General Director




Nguyen Quang Minh

Financial investments

Appendix 01

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
- Total value of shares	-					
- Total value of bonds						
- Other financial investments						

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
b) Held to maturity investments				
b1) Short-term investment	-	-	725.000.000.000	725.000.000.000
- Term deposits	-	-	725.000.000.000	725.000.000.000
- Other investments	-	-	-	-
b2) Long-term investment	-	-	-	-
- Term deposits	-	-	-	-
- Bonds	-	-	-	-
- Other investments	-	-	-	-

	Closing balance			Opening balance		
	Historical Cost	Provision	Fair value	Historical Cost	Provision	Fair value
c) Investment in other entities	28.354.365.779	(124.781.165)	28.229.584.614	27.063.069.778	(124.781.165)	26.938.288.613
Investment in joint ventures, associates	24.819.423.779	0	24.819.423.779	23.528.127.778	0	23.528.127.778
+ VOSAL (Proportion of ownership 36%)	3.893.966.202	0	3.893.966.202	3.219.817.702	0	3.219.817.702
+ VTSC (Proportion of ownership 46.45%)	20.925.457.577	0	20.925.457.577	20.308.310.076	0	20.308.310.076
Investment in other entities	3.534.942.000	(124.781.165)	3.410.160.835	3.534.942.000	(124.781.165)	3.410.160.835
- S.S.V Joint Stock Company	3.399.942.000	(124.781.165)	3.275.160.835	3.399.942.000	(124.781.165)	3.275.160.835
- National Investment Support Fund	135.000.000	0	135.000.000	135.000.000	0	135.000.000

Appendix 02

<i>Other receivables</i>	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term	108.387.361.185	-	204.005.233.581	-
- Receivables from equitization	-	-	-	-
- Receivables from dividends and profits received	-	-	-	-
- Receivables from employees	-	-	-	-
- Deposits	4.000.000	-	84.725.290.000	-
- Lendings	-	-	-	-
- Expenditures on behalf of a third party	-	-	-	-
- Other receivables	108.383.361.185	-	119.279.943.581	-
b/ Long-term	409.519.960.275	-	168.015.247.610	-
- Receivables from equitization	-	-	-	-
- Receivables from dividends and profits received	-	-	-	-
- Receivables from employees	-	-	-	-
- Deposits	409.519.960.275	-	168.015.247.610	-
- Other receivables	-	-	-	-
Total	517.907.321.460		372.020.481.191	

Appendix 03

<i>Bad debts</i>	Closing balance			Opening balance		
	Amount	Recoverable value	Debtor	Amount	Recoverable value	Debtor
Total value of receivables, overdue debts or no overdue doubtful debts	66.898.738.610			67.896.837.744		
Receivalbes account for at least 10% of total overdue debts in details	62.558.384.055			63.558.384.055		
+ Lubricant	2.576.373.991		Vinashin Lines	2.576.373.991		Vinashin Lines
+ Salary for crew	384.411.122		Thanh Cuong Transport Co., Ltd.	384.411.122		Thanh Cuong Transport Co., Ltd.
+ Freight	59.597.598.942		DIC Investment & Trading JSC	60.597.598.942		DIC Investment & Trading JSC
+ Others	4.340.354.555			4.338.453.689		
Recoverability of overdue debts						

Appendix 04

Inventories:	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	-	-	-	-
- Raw materials	122.433.077.096	-	104.827.597.015	-
- Tools and supplies	439.940.000	-	398.130.111	-
- Work in progress	-	-	-	-
- Finished goods	-	-	-	-
- Goods	1.558.405	-	1.384.340	-
- Consignments	-	-	-	-
- Goods in bonded warehouse	-	-	-	-
- Value of unused or degraded inventories which are unsold at the end of fiscal year	-	-	-	-
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year	-	-	-	-
- Reasons for appropriate or revert allowances for decline in value of inventories.	-	-	-	-
Total	122.874.575.501	-	105.227.111.466	-

Item	Buildings and structures	Machinery or equipment, container	Means of transportation and transmitters	Office equipment and furniture	Other tangible fixed assets	Total
Historical cost						
<i>Opening balance</i>	37.493.764.467	54.764.541.339	3.681.445.037.114	10.277.292.881	61.840.555	3.784.042.476.356
- Purchase in the fiscal year	1.280.068.493	-	1.321.192.390.273	108.500.000	-	1.322.580.958.766
- Finished capital investment	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	-	-	-	-	-
- Other decreases	-	43.146.978	380.599.223.809	-	-	380.642.370.787
<i>Closing balance</i>	38.773.832.960	54.721.394.361	4.622.038.203.578	10.385.792.881	61.840.555	4.725.981.064.335
Accumulated depreciation						
<i>Opening balance</i>	22.008.926.248	54.764.541.339	3.227.497.879.739	4.496.734.824	61.840.555	3.308.829.922.705
- Depreciation during the fiscal year	912.304.757	-	248.618.991.404	696.878.226	-	250.228.174.387
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	43.146.978	380.599.223.809	-	-	380.642.370.787
- Other decreases	-	-	-	-	-	-
<i>Closing balance</i>	22.921.231.005	54.721.394.361	3.095.517.647.334	5.193.613.050	61.840.555	3.178.415.726.305
Residual value						
- At the beginning of period	15.484.838.219	-	453.947.157.375	5.780.558.057	-	475.212.553.651
- At the end of period	15.852.601.955	-	1.526.520.556.244	5.192.179.831	-	1.547.565.338.030

Increase or decrease in intangible fixed assets:

Appendix 6

Item	Land use rights	Copy rights	Patents and inventions	Other intangible fixed assets	Total
Historical cost					
<i>Opening balance</i>	<i>10.041.668.680</i>	-	-	<i>2.246.100.000</i>	<i>12.287.768.680</i>
- Purchase in the fiscal year	-	-	-	400.000.000	<i>400.000.000</i>
- Acquisitions from internal enterprise	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-
- Other increases	-	-	-	-	-
- Liquidation or transfer	-	-	-	-	-
- Other decreases	-	-	-	-	-
<i>Closing balance</i>	<i>10.041.668.680</i>	-	-	<i>2.646.100.000</i>	<i>12.687.768.680</i>
Accumulated depreciation					
<i>Opening balance</i>	<i>2.051.386.871</i>	-	-	<i>1.602.399.313</i>	<i>3.653.786.184</i>
- Depreciation during the fiscal year	121.449.087	-	-	226.472.221	<i>347.921.308</i>
- Other increases	-	-	-	-	-
- Liquidation or transfer	-	-	-	-	-
- Other decreases	-	-	-	-	-
<i>Closing balance</i>	<i>2.172.835.958</i>	-	-	<i>1.828.871.534</i>	<i>4.001.707.492</i>
Residual value					
<i>- At the beginning of period</i>	<i>7.990.281.809</i>	-	-	<i>643.700.687</i>	<i>8.633.982.496</i>
<i>- At the end of period</i>	<i>7.868.832.722</i>	-	-	<i>817.228.466</i>	<i>8.686.061.188</i>

Appendix 07

<i>Borrowings and finance lease liabilities</i>	Closing balance		During the fiscal year		Opening balance	
	Value	Recoverable value	Increase (*)	Decrease (*)	Value	Recoverable value
<i>a) Short-term borrowings</i>	98.651.507.688	98.651.507.688	382.812.871.894	284.161.364.206	-	-
<i>b) Long-term borrowings (in details)</i>	-	-	-	-	-	-
<i>Current portion of long-term borrowings (to 1 year)</i>	104.082.257.144	104.082.257.144	140.227.821.430	36.145.564.286	-	-
<i>Long-term borrowings (over 1 year)</i>	652.682.858.570	652.682.858.570	512.455.037.140	140.227.821.430	-	-
Total	855.416.623.402	855.416.623.402	1.035.495.730.464	460.534.749.922	-	-

c) Finance lease liabilities

Term	Current year			Previous year		
	Total payment of finance lease	Payment of interest	Payment of principal	Total payment of finance lease	Payment of interests	Payment of principal
To 1 year	-	-	-	-	-	-
Over 1 year	-	-	-	-	-	-
	-	-	-	-	-	-

<i>d) Overdue borrowings and finance lease liabilities</i>	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
- Borrowings	-	-	-	-
- Finance lease liabilities	-	-	-	-
- Reasons for non-payment	-	-	-	-
Total				

Appendix 08

Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	258.730.618.299	258.730.618.299	95.399.840.280	95.399.840.280
- Each entity accounting for at least 10% of total trade payables in details:	156.643.750.649	156.643.750.649	41.674.736.853	41.674.736.853
+ Mateshi Vietnam Co., Ltd	251.011.513	251.011.513	142.646.630	142.646.630
+ FRATELLI COSULICH BUNKERS (HK) LTD	8.579.490.726	8.579.490.726	479.336.760	479.336.760
+ MONJASA PTE LTD	-	-	5.556.691.716	5.556.691.716
+ KPI OCEANCONNECT PTE LTD	6.221.194.594	6.221.194.594	1.340.336.472	1.340.336.472
+ VIMC SHIPPING COMPANY	37.078.139.354	37.078.139.354	-	-
+ VIREMA COMMODITIES PTE LTD	87.182.941.440	87.182.941.440	-	-
+ ISLAND OIL LIMITED	-	-	21.134.983.877	21.134.983.877
+ HAI PHONG MARINE SERVICES COMPANY LIMITED	51.728.475	51.728.475	19.134.000	19.134.000
+ SAIGON PORT JOINT STOCK COMPANY	2.764.138.591	2.764.138.591	9.808.909.076	9.808.909.076
+ Vinam Shipping Joint Stock Company	2.777.187.600	2.777.187.600	3.192.698.322	3.192.698.322
+ VIET THUAN TRANSPORT COMPANY LIMITED	11.737.918.356	11.737.918.356	-	-
- Payables to other entities	102.086.867.650	102.086.867.650	53.725.103.427	53.725.103.427
b) Long-term trade payables	-	-	-	-
Total	258.730.618.299	258.730.618.299	95.399.840.280	95.399.840.280

c) Overdue debts

Closing balance Opening balance

Total

d) Payable to related parties (Details in Appendix 11a)

Closing balance Opening balance

Appendix 09

<i>Taxes and other payables to the State</i>	Opening balance	Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal year	Closing balance
a) Payables (each type of taxes in details)						
- Value added tax on domestic goods	-	-	-	-	-	-
- Value added tax on imported goods	-	24.999.123.986	24.999.123.986	59.103.815.246	59.103.815.246	-
- Special consumption tax	-	-	-	-	-	-
- Export, import duties	-	-	-	-	-	-
- Corporate income tax	10.313.456.026	16.600.000.000	-	16.600.000.000	10.313.456.026	16.600.000.000
- Personal income tax	123.661.033	793.959.373	703.349.225	3.000.490.341	2.910.465.301	213.686.073
- Resource tax	-	-	-	-	-	-
- Land tax and land rental	-	1.633.395.711	3.757.611	4.900.676.523	101.375.973	4.799.300.550
- Environmental tax and other taxes	-	2.437.875.000	2.437.875.000	4.916.375.000	4.916.375.000	-
- Fees, charges and other payables	-	-	-	-	-	-
Total	10.437.117.059	46.464.354.070	28.144.105.822	88.521.357.110	77.345.487.546	21.612.986.623
b) Receivables (each type of taxes in details)	Opening balance	Receivable during the period	Received during the period	Receivable during the fiscal year	Received during the fiscal year	Closing balance
- Value added tax on domestic goods	-	-	-	-	-	-
- Value added tax on imported goods	-	-	-	-	-	-
- Special consumption tax	-	-	-	-	-	-
- Export, import duties	-	-	-	-	-	-
- Corporate income tax	-	-	-	116.032.096	-	116.032.096
- Personal income tax	-	-	-	-	-	-
- Resource tax	-	-	-	-	-	-
- Land tax and land rental	-	-	-	-	-	-
- Environmental tax and other taxes	-	-	-	-	-	-
- Fees, charges and other payables	-	-	-	-	-	-
Total	-	-	-	116.032.096	-	116.032.096

Owner's equity*Comparison table of owner's equity fluctuations**Appendix 10*

Items	Contributed capital	Share premium	Development and investment fund	Undistributed profit after tax	Total
Previous opening balance	1.400.000.000.000	1.777.018.739	52.933.352.506	217.431.709.648	1.672.142.080.893
- Increase in capital in previous year	-	-	-	-	-
- Profits in previous year	-	-	-	335.255.267.808	335.255.267.808
- Other increases	-	-	185.021.398.846	-	185.021.398.846
- Decrease in capital in previous year	-	-	-	(200.611.323.134)	(200.611.323.134)
- Losses in previous year	-	-	-	-	-
- Decrease due to profit distribution at subsidiaries and associates	-	-	-	(2.882.314.926)	(2.882.314.926)
- Other decreases	-	-	-	(663.183)	(663.183)
Current opening balance	1.400.000.000.000	1.777.018.739	237.954.751.352	349.192.676.213	1.988.924.446.304
- Increase in capital in current year	-	-	-	-	-
- Profits in current year	-	-	-	88.131.656.415	88.131.656.415
- Other increases	-	-	154.253.545.110	-	154.253.545.110
- Decrease in capital in current year	-	-	-	-	-
- Losses in current year	-	-	-	-	-
- Decrease due to profit distribution	-	-	-	(332.177.351.509)	(332.177.351.509)
- Other decreases	-	-	-	-	-
Current closing balance	1.400.000.000.000	1.777.018.739	392.208.296.462	105.146.981.119	1.899.132.296.320

Transactions with related parties
Appendix 11a

Entities	Revenue from sales of goods and rendering services		Purchasing goods and services	
	Current year	Previous year	Current year	Previous year
Vietnam Maritime Corporation (VIMC)	-	78.623.147	-	-
VIMC Shipping Company	769.023.528	1.053.679.628	69.372.332.669	148.347.179.729
Vosco Trading and Service Joint Stock Company	689.790.641	693.162.788	21.572.923.447	21.681.715.585
Vosco Agency and Logistics Joint Stock Company	9.358.430.514	9.477.848.519	1.472.018.579	1.614.849.143
Vosco Manpower Supply One Member Company Limited	-	27.300.000	-	-
VIMC Logistics Joint Stock Company	92.593	17.251.852	-	-
Vinaship Shipping Joint Stock Company	-	13.200.000	-	-
Port of Hai Phong Joint Stock Company	45.104.000	2.244.389.000	28.964.712.444	24.815.981.664
Saigon Port Joint Stock Company	50.416.667	-	26.159.617.642	24.749.627.659
VIMC Dinh Vu Port Joint Stock Company	-	-	1.186.815.000	99.840.000
International Maritime Transport and Labor Cooperation Joint Stock Company	6.191.853	-	-	-
Oriental Shipping And Trading Joint Stock Company	-	-	-	5.271.420.000
Vietnam Shipping and Chartering Joint Stock Company	13.500.000	-	-	-
VIMC CONTAINER LINES JOINT STOCK COMPANY	9.766.690.383	-	13.772.407.413	-
Total	20.699.240.179	13.605.454.934	162.500.827.194	226.580.613.780

Transactions with related parties

Entities	Financial income		Financial expenses	
	Current year	Previous year	Current year	Previous year
Vosco Manpower Supply One Member Company Limited	-	3.365.254.228	-	-
Vosco Trading and Services Joint Stock Company	1.114.819.200	2.090.286.000	-	-
Vosco Agency and Logistics Joint Stock Company	-	216.000.000	-	-

Transactions with related parties
Appendix 11a

Entities	Trade receivables		Trade payables	
	Closing balance	Opening balance	Closing balance	Opening balance
VIMC Shipping Company	1.401.036.426	-	37.078.139.354	-
Vosco Trading and Services Joint Stock Company	-	-	5.795.565.889	2.131.975.540
Vosco Agency and Logistics Joint Stock Company	669.834.957	1.053.597.594	-	-
Port of Hai Phong Joint Stock Company	-	-	2.851.511.646	5.303.015.973
Saigon Port Joint Stock Company	-	-	2.764.138.591	9.808.909.076
VIMC Dinh Vu Port Joint Stock Company	-	-	253.844.280	712.800
Dong Do Marine Joint Stock Company	115.000.000	115.000.000	-	-
VIMC CONTAINER LINES JOINT STOCK COMPANY	2.539.996	-	-	-
Total	2.188.411.379	1.168.597.594	48.743.199.760	17.244.613.389

Transactions with related parties
Appendix 11a

Entities	Other receivables		Other payables	
	Closing balance	Opening balance	Closing balance	Opening balance
Vietnam Maritime Corporation (VIMC)	86.061.212.200	86.061.212.200	145.740.000.000	67.200.000.000
VIMC Shipping Company	21.285.058.806	21.285.058.806	-	-
Dong Do Marine Joint Stock Company	-	-	1.395.498.511	1.395.498.511
Total	107.346.271.006	107.346.271.006	147.135.498.511	68.595.498.511

Transactions with related parties
Appendix 11a

Entities	Prepayments to suppliers		Prepayments from customers	
	Closing balance	Opening balance	Closing balance	Opening balance
Dong Do Marine Joint Stock Company	2.495.921.264	2.495.921.264	-	-
Total	2.495.921.264	2.495.921.264	-	-

Income of key management members

Appendix 11a

Full name of the Board of Management	Position	Income	
		Current year	Previous year
<i>Mr. Nguyen Quang Minh (Appointed on 1 August 2024)</i>	<i>General Director</i>	706.460.200	735.243.420
<i>Mr. Cao Minh Tuan (Retired from 1 August 2024)</i>	<i>Former General Director</i>	64.714.000	692.612.620
<i>Mr. Hoang Huu Hung</i>	<i>Vice General Director</i>	599.381.400	669.511.600
<i>Mr. Dang Hong Truong</i>	<i>Vice General Director</i>	597.338.300	675.339.000
<i>Mr. Tran Van Dang</i>	<i>Vice General Director</i>	592.522.250	652.310.000
Total		2.560.416.150	3.425.016.640

Income of key management members

Full name of the Board of Directors (BOD)	Position	Remuneration according to the Resolution of the General Meeting of Shareholders	
		Current year	Previous year
<i>Mr. Hoang Long</i>	<i>Chairman of the Board of Directors</i>	74.500.000	-
<i>Mr. Nguyen Quang Minh</i>	<i>Member of the Board of Directors</i>	35.000.000	-
<i>Mr. Hoang Le Vuong</i>	<i>Former Member of the Board of Directors</i>	59.500.000	-
<i>Mr. Cao Minh Tuan</i>	<i>Former Member of the Board of Directors</i>	24.500.000	72.000.000
<i>Mr. Nguyen Ngoc Anh</i>	<i>Former Member of the Board of Directors</i>	24.500.000	40.000.000
<i>Ms. Nguyen Thi Yen</i>	<i>Former Member of the Board of Directors</i>	24.500.000	60.000.000
<i>Ms. Tran Kieu Oanh</i>	<i>Member of the Board of Directors</i>	59.500.000	-
<i>Ms. Nguyen Thi Thu Hoai</i>	<i>Member of the Board of Directors</i>	84.000.000	40.000.000
<i>Mr. Nguyen Trung Hieu</i>	<i>Member of the Board of Directors</i>	84.000.000	60.000.000
<i>Mr. Phan Nhan Thao</i>	<i>Former Member of the Board of Directors</i>	84.000.000	40.000.000
<i>Ms. Nguyen Minh Lan</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Tran Duy Minh</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Pham Dang Khoa</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
Total		554.000.000	372.000.000

Full name of the Board of Supervisors (BOS)	Position	Remuneration according to the Resolution of the General Meeting of Shareholders	
		Current year	Previous year
<i>Ms. Duong Thi Hong Hanh</i>	<i>Head of BOS</i>	<i>84.000.000</i>	<i>40.000.000</i>
<i>Mr. Bui Anh Thai</i>	<i>Former Member of BOS</i>	<i>60.000.000</i>	<i>24.000.000</i>
<i>Ms. Vu Thi Toan</i>	<i>Member of BOS</i>	<i>60.000.000</i>	<i>36.000.000</i>
<i>Mr. Do Tuan Nam</i>	<i>Former Head of BOS</i>	-	<i>20.000.000</i>
<i>Ms. Nguyen Thi Minh Thu</i>	<i>Former Member of BOS</i>	-	<i>12.000.000</i>
Total		204.000.000	132.000.000

SEGMENT REPORT

Appendix 12

I. Business segments

1. Information on the business results, fixed assets, other long-term assets and non-cash large expenses of business segments of the Company is presented as follows

ITEM	Shipping	Trading and service	Total
Net revenue from sales of goods and rendering services externally	1.498.935.270.148	648.707.043.723	2.147.642.313.871
Net revenue from sales of goods and rendering services among segments	-	-	-
Total net revenue from sales of goods and rendering services	1.498.935.270.148	648.707.043.723	2.147.642.313.871
Segment expenses	1.517.040.200.223	648.144.151.915	2.165.184.352.138
Segment business results	(18.104.930.075)	562.891.808	(17.542.038.267)
Expenses not allocated for each segment	-	-	-
Profit from business operation	(18.104.930.075)	562.891.808	(17.542.038.267)
Financial income	48.382.140.208	107.028.926	48.489.169.134
Financial expenses	25.820.507.513	64.374.953	25.884.882.466
Other income	100.498.753.481	-	100.498.753.481
Other expenses	3.342.915.364	-	3.342.915.364
Gain or loss in joint ventures, associates	2.406.115.201	-	2.406.115.201
Current corporate income tax expense	16.600.000.000	(107.454.696)	16.492.545.304
Deferred corporate income tax expense	-	-	-
Profit after corporate income tax	87.418.655.938	713.000.477	88.131.656.415
Total expenses arising to purchase fixed assets and other long-term assets	1.453.057.809.428	-	1.453.057.809.428
Total depreciation expenses and allocation of long-term prepaid expenses	330.458.799.830	311.914.917	330.770.714.747
Total value of non-cash large expenses (except for depreciation expenses and allocation of long-term prepaid expenses)	998.099.134	-	998.099.134

2. Assets and liabilities of business segments of the Company are as follows:

ITEM	Shipping	Trading and service	Total
Direct assets of segments	3.927.670.312.231	11.148.243.695	3.938.818.555.926
Assets allocated for segments	0	0	0
Assets not allocated for each segment	28.229.584.614	0	28.229.584.614
Total assets	3.955.899.896.845	11.148.243.695	3.967.048.140.540
Direct payable liabilities of segments	2.036.987.018.508	2.345.480.476	2.039.332.498.984
Payable liabilities allocated for segments	0	0	0
Payable liabilities not allocated for each segment	28.583.345.236	0	28.583.345.236
Total payable liabilities	2.065.570.363.744	2.345.480.476	2.067.915.844.220